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## GREYHAWK Restructures, Forms ESOP, and Names Ronald C. Kerins, Jr., President

[Mount Laurel, NJ] <u>GREYHAWK</u>, an award-winning construction management and consulting firm, announces that, effective January 1, it has restructured from a Limited Liability Corporation (LLC) with three principal partners to form GREYHAWK Holding Corporation in order to effect an Employee Stock Ownership Plan (ESOP) in which every employee holds a stake in the company. Former Principal/Financial Manager, Ronald C. Kerins, Jr., CCM, LEED AP, has been named President. Former Principal Charles F. Boland, PE, has been named Chairman of the Board. Former Principal/Operations Manager, Charles J. Caramanna, PE, BCxP, CCP, LEED AP, has been named Corporate Secretary.

"GREYHAWK leadership saw restructuring into an ESOP as the best option to allow for increased ownership among all of our employees, while ensuring that our succession planning can take place from within the organization," explained Kerins. "GREYHAWK will continue to deliver the same high level of construction services, and now every HAWK has a vested interest in our success."

"This strategic restructuring affords GREYHAWK a singular leadership presence in the industry along with a motivated and enthusiastic group of employee owners," said Boland. "Ron has been a proven leader within our company and for our clients. We look forward to his evolution as president."

A Certified Construction Manager (CCM), Kerins has 30+ years of experience representing owners as a construction consultant in the areas of project and program management, value engineering, contract administration, cost control, scheduling, and construction claims. He joined GREYHAWK in 2007 and was promoted to principal in 2016.

Kerins holds dual B.S. degrees in architecture and civil engineering from Temple University and an M.B.A. with a focus on leadership studies from The Pennsylvania State University. He currently serves as chairman of the board of the ACE Mentor Program of Greater Philadelphia, sits on the board of the Gloucester County Chamber of Commerce, and teaches construction-related curricula as an adjunct professor with Temple and Widener Universities. Kerins has served on the Construction Management Association of America (CMAA) national board, as CMAA Mid-Atlantic Region chapter president, as president of the Temple University College of Engineering Alumni Board, and on the Temple University Board of Visitors and general Alumni Board.

The ESOP transition involved months of strategic planning and legal review. An independent fiduciary will serve as the ESOP trustee, evaluating and distributing ownership shares on an annual basis. GREYHAWK has also engaged former Louis Berger CEO Nicholas Masucci to serve as independent director on the GREYHAWK board.

## About GREYHAWK

Founded in 1996, GREYHAWK is an award-winning provider of project management, construction consulting, and commissioning services. GREYHAWK staff includes construction managers, licensed professional engineers, registered architects, certified cost engineers, schedulers, commissioning professionals, and building envelope specialists whose diverse perspectives and professional expertise guide clients through all facets of planning, design, and construction. For more information, visit http://www.greyhawk.com.

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